

## Transparency, Accountability and Insight

### Features

- Create Control Procedures & Build Procedure Manual
- Map Control Procedures to F/S Line Items and Trial Balance Account
- Define Groupings for Procedure Execution
- Assign Control Procedure as a time-bound Task
- Import Trial Balance
- Reporting includes:
  - Closing Checklists
  - Procedures by F/S Line
  - Procedures by Principal
  - On-line Procedure Manual
  - Reconciled Balance vs. Closing Balance
- Procedure Documentation/Controls Execution Repository

### Module Overview

Our Controls Management Module is a companion to our GRC Suite that allows Suite subscribers to define one or more control procedures for each control, assign these procedures to a preparer and reviewer as tasks, and track these tasks to completion. The tasking and reporting acts as a closing calendar but it goes far beyond that to include procedures supporting operational, strategic, fraud prevention, entity-level and other controls. Our goal is to allow our subscribers to define appropriate procedures up front, assign and schedule these as tasks, and then use our dashboard and reports to easily oversee completion of the delegated tasks and manage only the outliers/exceptions.

The Controls Management Module allows you to:

- Create, define and assign procedures as tasks which creates an on-line closing checklist/compliance checklist.
- Rely on system notification (on-line & via e-mail) to identify only tasks that are not completed, allowing you to manage by exception.
- Directly define and demonstrate the procedures performed for each F/S Line Item and entity-level controls.
- Store all support for executed control procedures on-line.
- Eliminate many auditor requests by granting “view” access to completed controls procedures.
- Generate reports using a flexible user interface.