

Align Assurance Services with Business Success

Features

- Electronic Working Papers
- Map Controls/Audit Tests to Auditable Units
- Exception Tracking
- Assign Audit Tests as time-bound Tasks
- Reporting includes:
 - Audit Plan Status
 - Audit Test of Controls Results by F/S Line Item
 - Audit Test of Controls Results by Principal
 - Multi-Year Audit Plan by Auditable Unit
- Procedure Documentation/Audit Execution Repository
- Integrated Review/Coaching Notes
- Tracking for External Audit Reliance Testing

Module Overview

Our Audit Management Module is a companion to our GRC Suite that allows Suite subscribers to define one or more audit tests for each control, create audit projects to store all planning/testing/reporting, assign audit tests to a preparer and reviewer as tasks within an audit project, track these tasks to completion, and support exception reporting/tracking. Our goal is to allow our subscribers to manage all of their assessment activity within the GRC Suite and thereby link assessment scope, results and conclusions to individual controls and Auditable Units (Audit Universe).

The Audit Management Module allows you to:

- Communicate your audit plan, results, and open exceptions to senior management and the Board with intuitive dashboards and reports
- Clearly communicate the timing and scope of audit activities (complete and planned) by integrating your Audit Plan with the Risk-Assessment in a Multi-year Audit Plan view.
- Create audit projects and assign audit tests as tasks to preparer and reviewer enabling on-line audit status tracking.
- Directly define and demonstrate the audit testing performed of controls related to each F/S Line Item, Principal, Risk and Control.
- Store all support for executed audit tests on-line.
- Support external audit reliance via “marking” controls agreed to for reliance testing and by granting “view” access to completed audit testing of these controls.
- Enable co-sourcing partners to perform their work within your Audit Management tool according to rules you establish.
- Generate reports using a flexible user interface.